



**(Norwalk, CT)
September 2006**

Barrx Medical Inc.

Barrx Medical closes \$27.8mm Series C round

Jul.—**Barrx Medical** (developing devices to treat Barrett's esophagus) raised \$27.8mm in its Series C financing led by first-time backer Montagu Newhall Associates with additional participation from returning shareholders Delphi Ventures, Alloy Ventures, Frazier Healthcare Ventures, and Sutter Hill Ventures. An unnamed private equity firm and individual investors also joined the round. Barrx plans to use the money to manufacture its HALO360 and HALO90 ablation systems and develop a next-generation HALO90.